

FARINGDON TOWN COUNCIL

Minutes an Extraordinary Finance & Audit Committee meeting held on Wednesday 11th March 2009 at 7.00 p.m. in the Old Town Hall, Market Place, Faringdon

PRESENT: Cllrs. **S. Leniec** (Chairman)
Mrs. M.J. Barker
Mrs. J. Boulton
Ms. J. Farmer (from Min. No. 19/09)
J.C.W. Gillman
A.V. Hickmore
A. Marsden
D. Price
M. Wise

In Attendance: The Town Clerk and Assistant Town Clerk

14/09 Apologies for Absence

All members were in attendance, so no apologies were due.

15/09 Declarations of Interest

No declarations were made.

16/09 Minutes of Last Meeting : 21st January 2009

The Minutes were signed as a correct record.

17/09 Matters Arising

Cllr. Leniec proposed deferring this item to the next scheduled meeting, and this was AGREED.

18/09 Public Speaking Time & Public Question Time

There were no members of public present and no questions had been received.

19/09 The Corn Exchange

Members were asked to consider a recommendation from the Venues Committee regarding wording for Clause C of the Conditional Contract (Future Value) suggested by the Council's Solicitor, and to consider making a recommendation to the full Council meeting which would follow.

Cllr. Price stated that the Venues Committee could not understand the Solicitor's concerns and had recommended that the Clause should be included. It was suggested that, as the Contract would be drawn up by Vale Solicitors, the Council's Solicitor would only need to advise whether there were any pitfalls within it for the future, and it was agreed that there should be a simple form of words to protect both parties.

Cllr. Leniec proposed that the Finance Committee recommend to full Council that the Clause be included in the Contract in as simple a form of words as possible, which was seconded and CARRIED.