

FARINGDON TOWN COUNCIL

Minutes of an Extraordinary Meeting of the Finance & Audit Committee held on Wednesday 2nd September 2009 at 7.45 pm in the Council Chamber, The Corn Exchange, Faringdon

PRESENT: Cllrs. M. Wise
Mrs. M.J. Barker
Mrs. J. Boulton
A.V. Hickmore
A. Marsden

In Attendance: The Town Clerk

Cllr. Wise chaired the meeting, in his capacity as Vice Chairman and in the absence of Cllr. S. Leniec.

71/09 Apologies for Absence

Apologies were received from Cllrs. S. Leniec, N. O'Keeffe and D. Price.

72/09 Declarations of Interest

No declarations of interest were given.

73/09 Minutes of Last Meeting: Wednesday, 28th July 2009

The Minutes were signed as a correct record.

74/09 Matters Arising

The Chairman proposed that this item be deferred to the next ordinary meeting, which was seconded and CARRIED.

75/09 Public Question Time & Public Speaking Time

There were no members of public present and no questions had been received.

76/09 LEADER funding and SEEDA funding to Market Towns

Members were asked to consider the release of up to £2,500 to employ a consultant to co-ordinate and put forward bids for Faringdon projects.

Cllr. Hickmore explained that at a recent meeting with representatives of FAP, Focus on Faringdon and the Folly Tower Trust, it was agreed that an umbrella bid would be made for SEEDA funding to Market Towns (via ORCC) and individual bids for LEADER funding for the following projects:

- Corn Exchange
- Pump House Training Centre
- Community Bus

It was reported that VWHDC had agreed to pay £2,500 towards the cost of a consultant to co-ordinate the bids, but Cllr. Hickmore stated that this would probably be insufficient. He felt that this process could leverage up to £200,000 into Faringdon projects and that this would be a good investment of Council funds. Cllr. Wise proposed the release of up to £2,500 to employ a consultant for additional work over and above that funded by the VWHDC, and this was seconded and CARRIED.

It was reported that, once the applications have been completed, they should go to JEFF for final signing off and submission. It was AGREED to recommend to Council to make a formal request to JEFF to progress the bids and submit to the ORCC, who were administering the SEEDA funding to Market Towns, and direct to SEEDA for LEADER funding.

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