

WARRINGTON TOWN COUNCIL

Finance & Audit Committee meeting

held on Tuesday 4th May 2010

in the June Rennie, the Pump House, Market Place, Faringdon

PRESENT: Cllrs. S. Leniec (Chairman)
Mrs. M.J. Barker
Mrs. J. Boulton
A.V. Hickmore
A. Marsden
D. Price
M. Wise

In Attendance: The Town Clerk

25/10 Apologies for Absence

No apologies were received.

26/10 Declarations of Interest

No declarations of interest were made at this time.

27/10 Minutes of Last Meeting : 28th April 2010

The Minutes, which were tabled at the meeting, were signed as a correct record after the following addition:

Min. 12/10: Cllr. D. Price to be included amongst those who had sent their apologies.

28/10 Public Speaking Time & Public Question Time

There were no members of public present and no questions had been received.

29/10 Corn Exchange – Proposed Refurbishment

Members received a recommendation from the earlier Venues Committee meeting to accept a quotation from MJ Construction in the sum of £133,653 for the work to be carried out. It was noted that this sum included a £5,000 contingency, but did not include a sum for professional fees (Architect and Structural Engineer) nor for possible steelwork which had only just come to light. It was AGREED to add a sum of £7,500 for these costs, bringing the total to £141,153. This would leave a shortfall, after the receipt of the S.106 monies of £80,000, of £61,153 which would be funded by a PWLB loan.

The Venues Committee had agreed to postpone the work until early 2011 and the contractor had confirmed that their price would be fixed until then.

The status of the £7,500 due from the District Council in this financial year was discussed at length. Cllr. Leniec was keen to offset this payment against the shortfall, but after a lengthy discussion it was proposed, seconded and CARRIED that a recommendation be made to Council that the Clerk be given delegated authority to apply for loan sanction for the sum of £65,000.

It was further AGREED that the Venues Committee should ascertain exactly what the professional fees and steelwork would cost, and any adjustments made to the final loan amount accordingly.