



## Faringdon Town Council Draft Budget Summary 2026.27

A summary of the net cost of services and facilities provided by the Council

<b><u>COMMITTEE</u></b>	<b><u>2025.26</u></b>		<b><u>2026.27</u></b>	
<b>Facilities:</b>				
Corn Exchange revenue costs	£	14,951	£	9,569
Pump House revenue costs	£	10,358	£	20,559
Recreation & Outside Spaces revenue costs	£	20,622	£	23,157
Total	£	45,931		£53,285
<b>Office &amp; Establishment:</b>				
Revenue costs	£	449,425	£	461,762
Grants	£	59,180	£	62,925
Total	£	508,605	£	524,687
<b>Information Centre:</b>				
Revenue costs (to inc. museum)	-£	623	£	2,054
<b>Community &amp; Partnerships:</b>				
Revenue costs	£	10,673	£	12,870
<b>Direct Council expenditure:</b>				
Loan Repayments	£	12,148	£	12,148
Mayor's Allowance	£	2,500	£	2,000
Total	£	14,648	£	14,148
<b>TOTAL REVENUE BUDGET &amp; PRECEPT REQUIREMENT</b>	<b>£</b>	<b>579,233</b>	<b>£</b>	<b>607,044</b>
Tax Base		3484.70		3529.10
Council Tax for Band D household	£	166.22	£	172.01
<b>Increase for Band D Household</b>				
	<b>Per week</b>	<b>Per year</b>	<b>% Increase</b>	
	0.11 £	5.79	3.48%	
<b>Capital expenditure (excluded from Precept):</b>				
Corn Exchange			£	20,000.00
Recreation & Outside Spaces			£	5,000.00
Planning & Highways			£	15,000.00
Information Centre:			£	5,500.00
<b>TOTAL CAPITAL EXPENDITURE (EXCLUDED FROM PRECEPT)</b>			<b>£</b>	<b>45,500.00</b>