



## Faringdon Town Council Draft Budget Summary 2026.27

A summary of the net cost of services and facilities provided by the Council

<u>COMMITTEE</u>	<u>2025.26</u>	<u>2026.27</u>
<b>Facilities:</b>		
Corn Exchange revenue costs	£ 14,951	£ 9,569
Pump House revenue costs	£ 10,358	£ 20,559
Recreation & Outside Spaces revenue costs	£ 20,622	£ 23,157
Total	£ 45,931	£ 53,285
<b>Office &amp; Establishment:</b>		
Revenue costs	£ 449,425	£ 461,762
Grants	£ 59,180	£ 62,925
Total	£ 508,605	£ 524,687
<b>Information Centre:</b>		
Revenue costs (to inc. museum)	-£ 623	£ 2,054
<b>Community &amp; Partnerships:</b>		
Revenue costs	£ 10,673	£ 12,870
<b>Direct Council expenditure:</b>		
Loan Repayments	£ 12,148	£ 12,148
Mayor's Allowance	£ 2,500	£ 2,000
Total	£ 14,648	£ 14,148
<b>TOTAL REVENUE BUDGET &amp; PRECEPT REQUIREMENT</b>	<b>£ 579,233</b>	<b>£ 607,044</b>
Tax Base	3484.70	3529.10
Council Tax for Band D household	£ 166.22	£ 172.01
<b>Increase for Band D Household</b>	<b>Per week 0.11 £</b>	<b>Per year 5.79</b>
		<b>% Increase 3.48%</b>
<b>Capital expenditure (excluded from Precept):</b>		
Corn Exchange	£ 20,000.00	
Recreation & Outside Spaces	£ 5,000.00	
Planning & Highways	£ 15,000.00	
Information Centre:	£ 5,500.00	
<b>TOTAL CAPITAL EXPENDITURE (EXCLUDED FROM PRECEPT)</b>		<b>£ 45,500.00</b>